Investor Presentation

Q2 2026

28 Aug 2026

Today’s presenter:
Sebastian Karlsson, CEO

EHAB
ESMAEILZADEH HOLDING

Q2 2026- Summary

Significant events during the second quarter 2026

- No significant events have taken place during the period.

Significant events after the period

- No significant events have taken place after the end of the period.

Financial Overview – Q2 2026

3,003 MSEK
Net asset value, (NAV)

3,650 SEK
NAV per ordinary share

117 MSEK
Liquid assets

38%
Loan-to-value ratio, (LTV)

Lyvia

LYVIA

European company group with a focus on business critical and growth enabling software and services

Lyvia in brief

- Lyvia Group is a European active owner of niche software and digital solutions companies. The group is structured into the business areas Software and Solutions, reflecting how value is created and how the companies operate.
- Software consists of companies with proprietary intellectual property and deep vertical expertise. The business model is built on recurring revenues, long term customer relationships and high predictability. Solutions consist of specialist companies operating across selected parts of the digital value chain, supporting customers with implementation, integration and long-term management of business-critical systems.
- The group combines organic growth with selective acquisitions and focuses on profitable growth, strong cash flow generation and disciplined capital allocation.

LYVIA	**73%** EHAB ownership	MSEK **3,165** Fair value Q2 '26	**65%** EHAB portfolio weight
2022 Year established	**IT** Business sector	**2021** Invested since[1]	**~1200** Employees

Financial key figures[2], (MSEK)

2,069 MSEK	**292** MSEK	**14%**
TURNOVER	**EBITDA**	**EBITDA %**

Events during the second quarter 2026

- During the second quarter, the conversion of earn-outs, convertible instruments and preference shares was completed, strengthening Lyvia's balance sheet through reduced leverage and an improved equity ratio.
- At Lyvia's Annual General Meeting on 11 June, Gunilla Spongh was elected as a new Board member and Chair of the Audit Committee.

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1) Through earlier investments in portfolio companies that merged to form Lyvia.
2) *Turnover and EBITDA relate to reported figures for the period 1 July 2025 to 30 June 2026.*
The revaluation of earn-outs and preference shares had a negative impact of 72 MSEK on EBITDA for the period compared with the rolling twelve months as of 31 March 2026.

Novedo

NOVEDO

Niche industrial group of prominent B2B companies, with a well-balanced mix of offerings and solid customer base

Novedo in brief

- Novedo is an industrial group consisting of prominent B2B companies, with a sound corporate culture and well-balanced service and product offering. The group has a diversified customer base and operates in three segments: Industry, Infrastructure, and Installation & Services
- Robust business plan supported by structural trends in electrification, energy optimization, sustainable infrastructure investments and increased demand for European industrial companies that manufacture components and systems
- Broad portfolio entails diversified income streams and customer base, with a primary exposure towards the low-cyclical aftermarket segment

NOVEDO

68% EHAB ownership

MSEK **1,083** Fair value Q2 '26

22% EHAB portfolio weight

2020 Year established

Construction Business sector

2020 Invested since

~1400 Employees

Financial key figures[1], (MSEK)

3,094 MSEK **TURNOVER**

315 MSEK **EBITDA**

10% **EBITDA %**

Events during the second quarter 2026

- No significant events occurred during the second quarter.

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1) Turnover and EBITDA have been calculated for the period 1 July 2025 to 30 June 2026.

Rebellion

Rebellion

Long-term owner and developer of niched industrial companies

Rebellion in brief

- Rebellion is an industrial group active within the segments Infrastructure and Industry & Trade
- Infrastructure segment companies support important social functions, such as transportation, energy infrastructure and telecommunications. Services offered cover design, project management, groundwork, installation and maintenance
- Industry & Trade segment companies manufacture and provide niche products and related services

Rebellion	**39%** EHAB ownership	MSEK **282** Fair value Q2 '26	**6%** EHAB portfolio weight
2021 Year established	**Industrials** Business sector	**2021** Invested since	**~350** Employees

Financial key figures, pro forma[1], (MSEK)

764 MSEK	**171** MSEK	**22%**
TURNOVER	**EBITDA**	**EBITDA %**

Events during the second quarter 2026

- No significant events occurred during the second quarter.

1) Turnover and EBITDA have been calculated pro forma, rolling 12 months, until 30 June 2026 for Rebellion Capital AB. EBITDA has been adjusted to exclude acquisition-related costs and capital-raising expenses.

Q&A

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Thank you!

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